

AGS Board Meeting – May, 15, 2012

Board Members present (minimum 7 for quorum):

Anchorage

Ken Helmold	President
Dick Garrard	Vice President
Tom Morahan	past-President
Chad Hults	Secretary
Kirk Sherwood	Director
Lisa Wright	Director
Dave Schoderbek	Director
Jim Brown	Director

Call to Order 11:37 am.

1. Minutes Approved

2. Treasurer's Report (Ken)

- Question about the full cost of AAPG speaker.
- Discussion about whether we should allow the Treasurer to spend up to \$500 without a second signature. The Bylaws state that ANY expenditure must be signed by at least two committee members.

3. Luncheon Report (Dick)

- This week's speaker April Parsons (Statoil) will meet with Dick and Ken at DOG to upload talk for Fairbanks folks. Speaker is very concerned about copies of the talk being deleted after the presentation.
- Talk will be over-booked. Already have 40 signed up. (the talk was standing room only).
- Greg has already received the bio and photo for the Exxon speaker for next September.
- We need to make sure we get someone from UAF on the board for the year after next.

4. Sally Rothwell Cataract Donation in memory of Greg Bernaski (Chad)

- Greg and Chad collected the cataract from Sally. Chad is keeping it in an RV lot at his place. After reviewing the prices of used cataracts, he posted it on craigslist for \$6600, but if it doesn't move in the month then he will drop the price and offer the pieces separately.
- Need to announce a thank-you at the meeting. Also, announce the sale in September.

5. Fieldtrips and Insurance (Chad and Dave)

- Dave went over quote from Rentschler Insurance. Total cost is about \$2200 (General liability, board, and auto).

- Much discussion about whether we need to purchase insurance with-or-without field trips. Many think that coverage for the society and board members is very important. Foraker Group strongly suggests all non-profits to have insurance. Would like to cover the society for the luncheons and technical conferences. Some think it is too much since we have been a society since 1954 without a problem. Others think it is a new era of suit happy people. Consensus that it is prudent to get the insurance and will allow us to have field trips.
- Discussion about when to purchase. Depends on if we can get a field trip for the summer or fall. It only takes 1-2 weeks' notice to purchase. Chad is working on getting field trips but many of the tentative field trip leaders have backed out now that we have a commitment to purchase insurance. If we purchase the insurance this fall it will run through next summer so we can have it in place for field trips next year.
- Discussion about whether to increase the dues to cover some of the cost. \$5 per 250 members will cover a little over half of the cost. This would bring the dues from \$20 to \$25, which is still reasonable.

VOTE: Chad motioned that we purchase the insurance starting before the next luncheon, or before a scheduled field trip, whichever comes first, and that we increase the dues by \$5. Tom seconded, passed unanimously.

- Make sure we make an announcement at the luncheon and in the first newsletter

12:49 pm Adjourn

Next Meeting SEPTEMBER 18, at the DOG house 11:30.