

AGS Board Meeting – December, 12, 2011

Board Members present (minimum 7 for quorum):

Anchorage

Ken Helmold	President
Dick Garrard	Vice President
Tom Morahan	past-President
Steve Wright	President-elect
Al Hunter	Treasurer
Chad Hults	Secretary
Kirk Sherwood	Director
Tom Homza	Director
Lisa Wright	Director
Dave Schoderbek	Director

Call to Order 11:31 am.

1. Minutes Approved

2. Treasurer's Report (Al)

- PS-AAPG 2011 Meeting distribution deposited.

VOTE: Chad motioned to transfer \$7,000 from the checking account to the General AGS scholarship and \$3,000 to the Richter scholarship.

- There was much discussion about raising the amount to distribute to the scholarships this year, now that there is more money in the account than in years past. However, most were in agreement that we want to grow the funds to a level at which the scholarship accounts are self-sustainable, that we currently fund enough applications, and the current amounts distributed already provide substantial benefits to recipients.
- We received an anonymous donation to seed an education fund. A new account was established. We all agreed that we should announce this new account at the meeting and advertise for donations.
- Tax questions were raised by some members about reporting the education account and any spending from the account. As a 501C3 we only need to note in our taxes that we did not spend anything towards political causes or profit to any members.

3. Luncheon Report (Dick)

- Tad Smith is the next lecturer and will be handled by GSA; however, we pay \$365 to help cover hotel and dinner costs. Dick will look into a second lecture venue, either in Fairbanks or a second in Anchorage.

4. Field-trips (Chad and Dave)

- Chad is searching for trip leaders. So far tentative volunteers include Jeff Trop (Hatcher Pass) and Mike Weidmer (Huston Outburst flood deposits).
- Dave is searching for insurance. He has a few leads after talking to other geological societies in lower 48. Looks like it will be ~\$700/year, which covers any of AGS events and Board insurance. He will solidify a proposal by the next meeting
- Discussion about whether \$700 is reasonable amount to pay for insurance. All agreed that if we could get insurance for under \$1000 that covers the Board, meetings, and field-trips, would be money well spent. Anyway, some of the insurance cost would be covered by field-trip fees.

5. AGS spring meeting (Dick)

- Need to find a time that students are not in class.
- Tentatively scheduled for May 11.
- Speakers already lined-up.
- Theme “Energy for the future.”
- New issue with the UAF venue – no posters in the hall. We will instead have a poster session after the talks in the Museum.

6. Odds

- Discussion about how to get our old newsletters out for consumption. An example of another society that has all their newsletters and other publications on a CD, which they sell for ~\$250. Should we do the same?
- It was noted that Peter Johnson had brought in a proposal to have the company “Datapages” scan all our old publications and sell them for a 50/50 split. Note that all of AAPG documents are provided by Datapages. It was agreed that we should invite Peter to the next board meeting to discuss this option.

12:38 pm Adjourn

Next Meeting January 17, at the DOG house 11:30.