



Cook Inlet Natural Gas Crisis, Fact or Fiction?

Steve Wright

**Alaska Asset Development Manager
Chevron North American Exploration & Production
3800 CenterPoint Dr., Anchorage, AK 99503**

Note: AGS meetings will be at the BP Energy Center for 2009-2010.

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*This abstract promotes the October luncheon talk of the Alaska Geological Society,
to be held Thursday, October 15th, at the BP Energy Center.*

For over 40 years, the local supply of Cook Inlet natural gas has been plentifully available at a consistently low cost. During exploration for oil in the Cook Inlet basin beginning in the 1950's, numerous large natural gas deposits were discovered which resulted in a long-lived gas surplus for the area. This abundant energy resource base has spurred steady industrial, commercial & residential development in the Anchorage Bowl, where end-users have enjoyed some of the lowest natural gas prices in the US.

However, recent news reports and public communications have indicated that the future outlook for natural gas in Cook Inlet may be uncertain. Divergent opinions on the Southcentral Alaska natural gas supply-demand outlook by producers, utilities and government agencies have resulted in often-times conflicting and contradictory statements about the local natural gas supply forecast for the next decade.

This presentation will provide an overview of the historic Cook Inlet supply-demand situation and will provide the objective data on the gas supply outlook for the next 10-15 years which will allow you to form your own fact-based conclusions.

About the Author:

Steve Wright is an experienced geologist and project manager who has worked for Chevron for 29 years in a variety of technical and leadership positions. His experience includes oil & gas exploration and development assignments in most Lower 48 & Alaska basins. Steve has worked North Slope &

Alaska Geological Society Luncheon

Date & Time: Thursday, Oct. 15th, 11:30 am – 1:00 pm

Program: Cook Inlet Gas Crisis, Fact or Fiction?

Speaker: Steve Wright, Chevron NA E&P

Place: BP Energy Center

Reservations: Please make your reservation before noon Tuesday, Oct. 13th, 2009.

Cost: Seminar only, no meal: Free
Reserve a box lunch: \$13
Nonmember: \$15

Reserve a hot lunch: \$20
Nonmember: \$22

No reservation: add \$5 to the above
(on an "as-available" basis only)

E-mail reservations: vp@alaskageology.org
Or phone (907) 269-8673
(Ken Helmold, AGS VP)

For more information: visit the AGS website:

www.alaskageology.org

Cook Inlet projects for 12 years, and in his current role as Alaska Asset Development Manager, he now has primary responsibility for Chevron's Cook Inlet development program.